

Company Number: 547177

**Inishowen Children's Autism Related Education CLG**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2023**

**Mc Guinness O Neill**  
**Chartered Certified Accountants and Statutory Auditors**  
**Slavary**  
**Buncrana**  
**Co Donegal**  
**Ireland**

# Inishowen Children's Autism Related Education CLG

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## **Inishowen Children's Autism Related Education CLG DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Doreen Friel Bernie Galligan George McLaughlin Liam Galbraith Margaret Farren David Galbraith Kathleen Gill Aine Deeney
<b>Company Secretary</b>	Doreen Friel
<b>Company Number</b>	547177
<b>Charity Number</b>	CHY 14724
<b>Registered Office</b>	Looking Glass Brae Ballymacarry Buncrana Donegal
<b>Business Address</b>	Looking Glass Brae Ballymacarry Buncrana Co Donegal Ireland
<b>Auditors</b>	Mc Guinness O Neill Chartered Certified Accountants and Statutory Auditors Slavary Buncrana Co Donegal Ireland
<b>Bankers</b>	Allied Irish Bank 8 Market Square Buncrana Co Donegal  Inishowen Credit Union Cockhill Road Co Donegal Ireland
<b>Solicitors</b>	Barron O'Donnell 1st Floor Cedar House Main Street Ballybofey Co Donegal Ireland

# Inishowen Children's Autism Related Education CLG

## DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

### Principal Activity and Review of the Business

The organisation is a charitable company limited by guarantee. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Constitution and managed by a Board of Directors.

The principal activity of Inishowen Children's Autism Related Education CLG is to provide a framework within which families, health, education and special needs professionals can access training, support, education and respite care in order to help children and young adults with a diagnosis of the autism spectrum disorder realise their full potential.

The Company is limited by guarantee not having a share capital.

The results for the year and the financial position at the year end were considered satisfactory by the directors. Income has continued to increase and funding sources have allowed the company to expand the range of services it offers. Notably in 2023 the iAdult day services capacity continued to increase and funding matched this. Considerable additional capital funding was received in the year.

### Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of donations and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation.

### Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €19,811 (2022 - €(12,717)).

At the end of the financial year, the company has assets of €619,532 (2022 - €597,398) and liabilities of €267,381 (2022 - €265,058). The net assets of the company have increased by €19,811.

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Doreen Friel  
Bernie Galligan  
George McLaughlin  
Liam Galbraith  
Margaret Farren  
David Galbraith  
Kathleen Gill  
Aine Deeney

The secretary who served throughout the financial year was Doreen Friel.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current operational levels. Employees are kept as fully informed as practicable about developments within the company.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Auditors

The auditors, Mc Guinness O Neill, (Chartered Certified Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

### Research and Development

The company did not engage in any research and development expenditure during the financial year.

# Inishowen Children's Autism Related Education CLG DIRECTORS' REPORT

for the financial year ended 31 December 2023

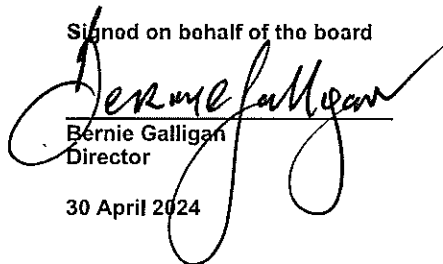
## Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have established appropriate books to adequately record the transactions of the company. The directors also ensure that the company retains the source documentation for these transactions. The accounting records are maintained at the company's office at Looking Glass Brae, Ballymacarry, Buncrana, Donegal.

Signed on behalf of the board



Bernie Galligan  
Director

30 April 2024



George McLaughlin  
Director

30 April 2024

# Inishowen Children's Autism Related Education CLG DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

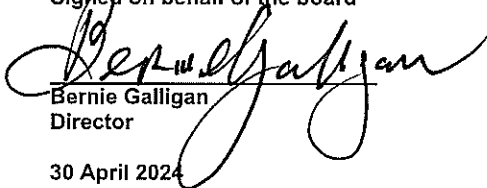
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

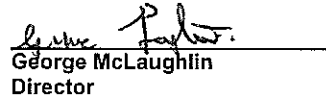
In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

  
Bernie Galligan  
Director  
30 April 2024

  
George McLaughlin  
Director

30 April 2024

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Inishowen Children's Autism Related Education CLG**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Inishowen Children's Autism Related Education CLG ('the company') for the financial year ended 31 December 2023 which comprise the Income and Expenditure Account, the Statement of Comprehensive Income, the Balance Sheet and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 6 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report have been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Inishowen Children's Autism Related Education CLG**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

#### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## **INDEPENDENT AUDITOR'S REPORT** **to the Members of Inishowen Children's Autism Related Education CLG**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*Catherine O'Neill FCA*

Catherine O'Neill (Statutory Auditor)

for and on behalf of

**MC GUINNESS O NEILL**

Chartered Certified Accountants and Statutory Auditors

Slavary

Buncrana

Co Donegal

Ireland

30 April 2024

## Inishowen Children's Autism Related Education CLG INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
<b>Income</b>	7	604,826	471,951
<b>Expenditure</b>		(585,016)	(484,343)
<b>Surplus/(deficit) before interest</b>		19,810	(12,392)
Interest receivable and similar income		1	21
Interest payable and similar expenses	9	-	(346)
<b>Surplus/(deficit) before tax</b>		19,811	(12,717)
Tax on surplus/(deficit)		-	-
<b>Surplus/(deficit) for the financial year</b>	19	19,811	(12,717)
<b>Total comprehensive income</b>		19,811	(12,717)
Retained surplus brought forward		332,340	345,057
<b>Retained surplus carried forward</b>		352,151	332,340

## Inishowen Children's Autism Related Education CLG

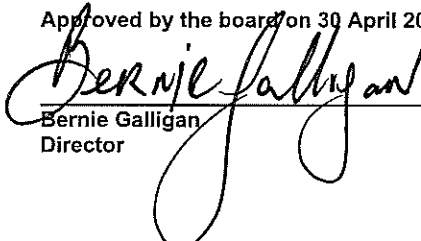
### BALANCE SHEET

as at 31 December 2023

	Notes	2023 €	2022 €
<b>Fixed Assets</b>			
Tangible assets	11	294,148	287,196
<b>Current Assets</b>			
Debtors	12	5,184	20,116
Cash and cash equivalents		320,200	290,086
		325,384	310,202
<b>Creditors: amounts falling due within one year</b>	13	(40,085)	(34,418)
<b>Net Current Assets</b>		285,299	275,784
<b>Total Assets less Current Liabilities</b>		579,447	562,980
amounts falling due after more than one year	14	(214,996)	(211,112)
<b>Provisions for liabilities</b>	15	(12,300)	(19,528)
<b>Net Assets</b>		352,151	332,340
<b>Reserves</b>			
Income and expenditure account	19	352,151	332,340
<b>Members' Funds</b>		352,151	332,340

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 30 April 2024 and signed on its behalf by:

  
Bernie Galligan  
Director

  
George McLaughlin  
Director

# Inishowen Children's Autism Related Education CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 1. General Information

Inishowen Children's Autism Related Education CLG is a company limited by guarantee incorporated in Ireland. Looking Glass Brae, Ballymacarry, Bunrana, Donegal is the registered office, which is also the principal place of business of the company. The company registration number is 547177. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. Under the provisions of FRS 102 Section 1A (Small Entities) the company is exempt from producing a cash flow statement.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Income

Income consists of members fees, donations, fundraising, grants and other funds generated by voluntary activities. Income is reflected in the income and expenditure account when the effects of the transaction or other events results in an increase in the charity's assets.

When the charity provides services in accordance with agreements, the income is recognised when the service is provided. Income due but not yet received at the year end is included in debtors on the balance sheet and funds already received in relation to future years but not yet expended are shown in creditors as deferred income. All statutory grants are treated as restricted grants.

Non-statutory grants and donations are recognised when there is evidence of entitlement.

Voluntary income is recognised when the income is received.

#### Grants in aid towards operating costs

Grant in aid from Government Agencies is recognised in the Income and Expenditure Account to match the grant funded costs. Grants received in advance of incurring the grant supported expenditure are transferred to deferred income and are released against the matching expenditure when incurred.

## Inishowen Children's Autism Related Education CLG

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

#### Tangible assets and depreciation

Tangible assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	not depreciated
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The directors have not reflected any impairment in the financial statements. The directors have decided on this policy because:

- the company fulfil a social and community development function;
- the company is not profit-orientated and, as such, "value in use" cannot be measured;
- the company is operating at a more than reasonable level.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the profit and loss account.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company provides a range of benefits to employees, including annual bonus arrangements, paid holiday arrangements and defined contribution pension plans.

##### (i) Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

##### (ii) Annual bonus plans

The company recognises a provision and an expense for bonuses where the company has a legal or constructive obligation as a result of past events and a reliable estimate can be made.

##### (iii) Defined contribution pension plans

The Company operates a defined contribution plan. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate fund. Under defined contribution plans, the company has no legal or constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

For defined contribution plans, the company pays contributions to privately administered pension plans on a

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

contractual or voluntary basis. The company has no further payment obligations once the contributions have been paid. The contributions are recognised as employee benefit expense when they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payments is available.

Neither the employees nor the company currently contributes to the plan.

### Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No CHY 14724. The charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable value added tax is expended as incurred.

### Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant condition will be met and the grants will be received. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

#### (a) Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of Tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

### 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 5. Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 6. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

In applying the small companies regime the company is exempt from the requirement to prepare a cashflow statement.

### 7. Income

The income for the financial year is analysed as follows:

	2023 €	2022 €
<b>By Category:</b>		
Donations	49,213	39,299
Fundraising	5,490	3,869
Revenue Shop/Merchandise	24,747	19,963
AIB Community Fund	28,000	-
Rental income	-	114
Room hire	1,940	270
Session fees	43,327	29,052
Membership fees	1,180	700
CFI Capital Grant	1,391	1,391
Donegal Sports Partnership	2,450	2,637
HSE Grant Funding	420,647	353,366
DCC Capital Grant	2,660	1,538
Donegal ETB	6,003	5,977
ESB Corporation Capital Grant	920	920
HSE Capital Grant	11,521	11,521
Other income	5,337	1,334
	<u>604,826</u>	<u>471,951</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of providing a framework within which families, health, education and special needs professionals can access training, support, education and respite care in order to help children with a diagnosis of the autism spectrum disorder realise their full potential.

8. Operating surplus/(deficit)	2023 €	2022 €
Operating surplus/(deficit) is stated after charging:		
Depreciation of tangible assets	<u>36,370</u>	<u>32,563</u>
9. Interest payable and similar expenses	2023 €	2022 €
Interest	<u>-</u>	<u>346</u>

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 10. Employees

The average monthly number of employees during the financial year was 21, (2022 - 21). There were no remunerations paid to directors during the year.

	2023 Number	2022 Number
Care assistants	18	18
Administrator	1	1
Co ordinator	2	2
	<u>21</u>	<u>21</u>

### 11. Tangible assets

	Land and buildings freehold €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>				
At 1 January 2023	223,685	86,723	102,201	412,609
Additions	4,556	38,766	-	43,322
At 31 December 2023	<u>228,241</u>	<u>125,489</u>	<u>102,201</u>	<u>455,931</u>
<b>Depreciation</b>				
At 1 January 2023	42,987	37,876	44,550	125,413
Charge for the financial year	9,130	14,465	12,775	36,370
At 31 December 2023	<u>52,117</u>	<u>52,341</u>	<u>57,325</u>	<u>161,783</u>
<b>Net book value</b>				
At 31 December 2023	<u>176,124</u>	<u>73,148</u>	<u>44,876</u>	<u>294,148</u>
At 31 December 2022	<u>180,698</u>	<u>48,847</u>	<u>57,651</u>	<u>287,196</u>

There were no assets held under finance lease included in the tangible fixed assets.

12. Debtors	2023 €	2022 €
Other debtors	4,804	20,116
Prepayments	380	-
	<u>5,184</u>	<u>20,116</u>

The fair values of Debtors and Prepayments approximate to their carrying amounts.

13. Creditors	2023 €	2022 €
<b>Amounts falling due within one year</b>		
Trade creditors	13,398	12,973
Taxation and social welfare	28,379	23,182
Other creditors	(1,692)	(1,737)
	<u>40,085</u>	<u>34,418</u>

The repayment terms of trade creditors vary between on demand and ninety days. Trade creditors do not attract interest. Taxes are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0219% per day on direct taxes & 0.0274% in respect of indirect taxes. The terms of the accruals vary.



## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>14. Creditors</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Government grants (Note 16)	<u>214,996</u>	<u>211,112</u>
<b>15. Provisions for liabilities</b>		
The amounts provided for government grants are analysed below:		
	<b>Government grant repayable</b>	<b>Total</b>
	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
At financial year start	19,528	5,800
Charged to income and expenditure	(7,228)	13,728
At financial year end	<u>12,300</u>	<u>19,528</u>
<b>16. Government Grants Deferred</b>	<b>2023</b>	<b>2022</b>
	<b>€</b>	<b>€</b>
<b>Capital grants received and receivable</b>		
At 1 January 2023	291,039	251,192
Increase in financial year	<u>25,917</u>	<u>39,847</u>
At 31 December 2023	<u>316,956</u>	<u>291,039</u>
<b>Amortisation</b>		
At 1 January 2023	(79,927)	(30,897)
Amortised in financial year	<u>(22,033)</u>	<u>(49,030)</u>
At 31 December 2023	<u>(101,960)</u>	<u>(79,927)</u>
<b>Net book value</b>		
At 31 December 2023	<u>214,996</u>	<u>211,112</u>
At 1 January 2023	<u>211,112</u>	<u>220,295</u>

All Revenue Grant conditions have been satisfied as per the grant agreement. All Capital Grant conditions have not yet been satisfied as per the grant agreement. €18,688 of capital grant income was received in 2023 and will be amortised over the life of the asset- 8 years.

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

### 17. State Funding

<b>Agency</b>	<b>HSE</b>
Government Department	Intellectual Disability Services
Grant Programme	ID Services
Purpose of the Grant	Provision of respite care for children with autism
Term	01 January to 31 December each year
Total Fund	€84,274
Expenditure	€84,274
Fund deferred or due at financial year end	€0
Received in the financial year	€84,274
Capital Grant	NIL
Restriction on use	Restriction on use as above
<b>Agency</b>	<b>HSE</b>
Government Department	Day Services Supports Guidance & Development Unit
Grant Programme	Funded Adult Day Services
Purpose of Grant	Provision of day services as agreed operated within the New Directions Framework as advised by the Day Services Supports & Guidance Unit
Term	01 January to 31 December each year
Total Fund	€337,408
Expenditure	€337,408
Fund deferred or due at financial year end	€0
Received in the financial year	€337,408
Capital Grant	€11,035- for service enhancements
Restriction on use	As above

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>Agency</b>	<b>AIB Community Fund</b>
Grant Programme	€1 Million Fund
Purpose of the Grant	Service Enhancement
Term	01 January to 31 December once off
Total Fund	€28,000
Expenditure	€28,000
Fund deferred or due at financial year end	€0
Received in the financial year	€28,000
Capital Grant	NIL
Restriction on use	As above
<b>Agency</b>	<b>Donegal County Council</b>
Grant Programme	Members Development Fund
Purpose of the Grant	
Term	01 January to 31 December once off
Total Fund	€400
Expenditure	€400
Fund deferred or due at financial year end	€0
Received in the financial year	€400
Capital Grant	NIL
Restriction on use	as above
<b>Agency</b>	<b>IDP</b>
Grant Programme	Community Groups
Purpose of Grant	Autism Conference promotional material
Term	01 January to 31 December once off
Total Fund	€550
Expenditure	€550
Fund deferred or due at financial year end	€0
Received in the financial year	€550
Capital Grant	NIL
Restriction on use	as above

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>Agency</b>	<b>Donegal County Council</b>
Grant Programme	Development Fund Initiative
Purpose of Grant	Smart Screen & Sporting Equipment
Term	01 January to 31 December once off
Total Fund	€3,000
Expenditure	€3,000
Fund deferred or due at financial year end	€0
Received in the financial year	€3,000
Capital Grant	€3,000
Restriction on use	as above
<b>Agency</b>	<b>Donegal Sports Partnership</b>
Grant Programme	Sports Inclusion Disability programme
Purpose of the Grant	Sport and Physical activity opportunities
Term	01 July – 31 October once off
Total Fund	€2,000
Expenditure	€2,000
Fund deferred or due at financial year end	€0
Received in the financial year	€2,000
Capital Grant	NIL
Restriction on use	as above
<b>Agency</b>	<b>Donegal ETB</b>
Grant Programme	Community Education Support
Purpose of Grant	
Term	01 January to 31 December once off
Total Fund	€4,315
Expenditure	€4,315
Fund deferred or due at financial year end	NIL
Received in the financial year	€4,315
Capital Grant	€3,403
Restriction on Use	as above

## Inishowen Children's Autism Related Education CLG NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

<b>Agency</b>	<b>HSE</b>
Grant Programme	National Lottery Funding
Purpose of the Grant	
Term	01 January to 31 December once off
Total Fund	€10,000
Expenditure	€10,000
Fund deferred or due at financial year end	€0
Received in the year	€10,000
Capital Grant	Nil
Restriction on use	As above

### 18. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

### 19. Income Statement

	2023 €	2022 €
At 1 January 2023	332,340	345,057
Surplus/(deficit) for the financial year	19,811	(12,717)
At 31 December 2023	<u>352,151</u>	<u>332,340</u>

### 20. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

### 21. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

## Inishowen Children's Autism Related Education CLG

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

#### 22. Restricted and unrestricted funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the committee. Such purposes are within the overall aim of the society.

Unrestricted funds are those funds which are expendable at the decision of the committee in the furtherance of the objects of the society. Designated funds are part of unrestricted funds and have been designated by the committee for a specific purpose.

	2023 €	2022 €
Restricted funds	500,272	378,421
Unrestricted funds	104,554	93,530
	<u>604,826</u>	<u>471,951</u>

#### 23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 April 2024.